

RESOLUTION NO. 31690

A RESOLUTION AUTHORIZING THE MAYOR OR HIS DESIGNEE TO ENTER INTO A FIRST AGREEMENT TO EXERCISE OPTION TO RENEW WITH THE FORGOTTEN CHILD FUND, INC., IN SUBSTANTIALLY THE FORM ATTACHED, TO LEASE APPROXIMATELY NINETEEN THOUSAND FIVE HUNDRED SIXTEEN (19,516) SQUARE FEET OF WAREHOUSE SPACE AT 1815 E. MAIN STREET, IDENTIFIED AS TAX MAP NO. 156B-D-009, FOR AN ADDITIONAL TERM OF THREE (3) MONTHS, THROUGH OCTOBER 31, 2023, FOR THE RENT OF ONE DOLLAR (\$1.00) PER TERM.

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BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CHATTANOOGA, TENNESSEE, That it is hereby authorizing the Mayor or his designee to enter into a First Agreement to Exercise Option to Renew with the Forgotten Child Fund, Inc., in substantially the form attached, to lease approximately 19,516 square feet of warehouse space at 1815 E. Main Street, identified as Tax Map No. 156B-D-009, for an additional term of three (3) months, through October 31, 2023, for the rent of \$1.00 per term.

ADOPTED: July 11, 2023

/mem

# **FIRST AGREEMENT TO EXERCISE OPTION TO RENEW**

Agreement Title: NON-PROFIT LEASE STANDARD FORM AGREEMENT

Effective Date: February 1, 2023

Initial Expiration Date: July 31, 2023

Number of Previously Exercised Options: None

Tax Map Number: 156B-D-009

Property Address: 1815 E. Main Street

Lessor: City of Chattanooga

Lessee: Forgotten Child Fund, Inc.

Initial Term: Six months

Term Renewal Option: Three months

Term Renewal Expiration: October 31, 2023

By written mutual agreement of the above-named Lessor and Lessee the option to extend the original term of the Agreement is exercised. With the option to extend the term being exercised, the original Agreement of February 1, 2023, is hereby extended for three months to the date of October 31, 2023. There remains one (1) option to extend the terms of the original Agreement of February 1, 2023. All terms and conditions of the original Agreement of February 1, 2023, and any subsequent Amendments shall remain in full force and effect.

Agreed upon this the \_\_\_\_ day of \_\_\_\_\_, 2023.

**LESSEE**  
FORGOTTEN CHILD FUND, INC.

**LESSOR**  
CITY OF CHATTANOOGA

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ARLES K. SIMMONS, *President*

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Richard J. Beeland  
*Administrator of Economic Development*